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Building Your Business

Entrepreneurship has many benefits. Operating a small business presents its own type of challenges and even stress. Not everyone will understand or empathize with your entrepreneurial journey. It is a good idea to connect with other entrepreneurs who can offer advice, share opportunities and information. Ideas and strategies can be shared when networking with other small businesses.

Value your inner circle and workers while broadening your virtual network of support.

Consider some of the following networks while growing and expanding in a pandemic recovery economy.

- **Faith –based community**
- **Former coworkers**
- **Professional conferences**
- **Social Media Groups**
- **Webinars and Online workshops**
- **Score mentors**
- **Chambers of Commerce**
- **Offer a special virtual workshop**



What Does It Take To Be An Entrepreneur?

The Louisiana Center Against Poverty

116 Sparrow Street
Lake Providence, LA 71254
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1201 Stubbs Avenue
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Sponsored by
Senator Katrina R. Jackson
Representative Frederick Jones

Facilitator
Danny C. Hunt

Carolyn D. Hunt
Executive Director

Entrepreneur Business Training



Start and Grow Your Business



Louisiana Center Against Poverty

The Louisiana Center Against Poverty is a rural economic, community based, and human development nonprofit organization established in 1994 and received 501 (c) (3) status in 1997.

The center's goals are to develop and implement programs to address the academic, social, economic, health, emotional and recreational problems in an effort to help alleviate some of the frustration and anguish associated with severe poverty and economic barriers in the northern parishes of Louisiana.

The Louisiana Center Against Poverty is situated in the heart of Lake Providence, Louisiana, “*The poorest place in America*” (*Time Magazine 1994 and Washington Post 2004*), with a satellite office located in Monroe, LA.

LACAP is governed by a Board of Commissioners consisting of five members.



Entrepreneur Business Training

STARTING A BUSINESS

- Market Search
- Writing A Business Plan
- Funding Your Business
- Federal and Tax IDs –EIN
- Business Location –Structure /On-line
- Choosing Your Business Name/Logo
- Branding Your Business
- Licensing and Permits
- Business Banking
- Website Set-up
- Human Resources

STARTING A NON-PROFIT ORGANIZATION

- Choosing a nonprofit legal structure
- Recruiting Board of Directors
- Appointing a Registered Agent
- Obtaining an EIN, State ID's
- Preparing and filing Articles of Incorporation
- Applying for 501 © (3) Status
- Preparing and Ratifying Bylaws
- Abiding by governance requirements in your state
- Fundraising

Program Learning

STARTING AN LLC

LLCs are generally easier to set up and more flexible than corporations, and they tend to have fewer ongoing reporting requirements.

- Choose a Name for your LLC
- Reserve the name—reserve fee
- Choose a Registered Agent
- Prepare an LLC Operating Agreement
- File the Organizational paperwork with the state where your business will be located
- Obtain a Certificate from the State
- Become familiar with local, state and federal laws.

This Training will walk you through each procedure to achieve success!

